

Inspire Trust Alternatives Common Trust Fund



Investment Objective

The Fund seeks to generate returns that are independent of broad market direction by investing in alternative strategies and public equities. It aims to provide low correlation to the Standard & Poor's 500 Index and the Bloomberg U.S. Aggregate Bond Index, while managing risk and enhancing diversification. The Fund has exposures to high quality fund managers and publicly traded private asset managers.

Investment Guidelines and Restrictions

- The fund will generally invest in a mix of alternative, equity, and fixed income products, with no single position exceeding 20% of the fund.
- Invests in alternative strategies across the following sub-categories: Hedged Equity, Arbitrage, Managed Futures, Opportunistic Fixed Income, and Multi-Strategy. It will also invest in publicly traded Private Asset Managers. The fund will invest in strategies that have a strong track record versus peers and in Private Asset Managers that are expected to grow earnings over time.
- The fund may invest across domestic and international markets and across the market-capitalization spectrum, utilizing both alternative products and public equities.
- Daily liquidity with the use of publicly traded investments.

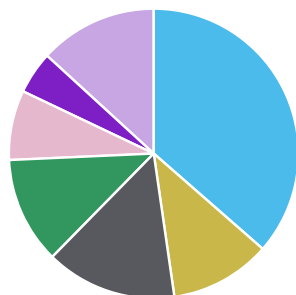
Performance

	1M	YTD	Max DD
Inspire Trust Alternatives CTF	0.19%	-1.98%	-2.17%
Alternatives - Custom Benchmark	-2.07%	0.20%	-2.07%
Inflation + 2%	1.21%	2.40%	0.00%

Cash Flows/Dividends

	Q1	Q2	Q3	Q4
2026	\$0.26			

Asset Class Exposures



Hedged Equity	36.43%
Private Asset Managers	11.28%
Arbitrage	14.63%
Managed Futures	11.93%
Opportunistic Fixed Income	7.78%
Multi-Strategy	4.74%
Cash	13.19%

Definitions

- **Hedged Equity:** Aims to generate returns in both rising and falling markets by taking long and short positions.
- **Private Asset Managers:** Firms that raise capital to invest in, and actively manage, privately held companies in order to create value for investors.
- **Arbitrage:** Profits from the price discrepancy, or spread, between two stocks.
- **Managed Futures:** Uses futures and forwards to take long and short positions across various asset classes such as currencies, commodities, equities, and fixed income to benefit from the moves in both up and down markets.
- **Opportunistic Fixed Income:** An unconstrained bond strategy that seeks to actively identify mispriced securities across the global fixed income market.
- **Multi-Strategy:** Can utilize a variety of investment strategies and asset classes to generate returns and reduce risk, while also lowering the correlation to the overall market (e.g. options, long/short, macro, event driven, relative value).

Fund Managers

Sean Lynch, CFA, Chief Investment Officer

Sean has over 30 years' experience in the investment business. In his current role, he is the Chief Investment Officer for Inspire Trust Company. He is responsible for managing six common trust funds across multiple asset categories.

Sean has written extensively about global issues and the implications on investment portfolios, appearing in Bloomberg Business, The Wall Street Journal, USA Today, and on CNBC. He is a CFA charterholder and Past-President of the Omaha-Lincoln Society of Chartered Financial Analysts.

Brandon Krantz, Senior Investment Analyst

Brandon works with the investment team to help manage the Inspire Common Trust Funds. Brandon has over 8 years of experience in the investment business.

Characteristics (as of 3/31/26)

Price (N.A.V.)	\$97.67
Number of Positions	16
Investment Management Fee	0.8%
Targeted Income Payout	Quarterly

Fundamentals

Dividend Yield	3.74%
Fund Assets	\$58.64mm

Risk Statistics (as of 12/31/25)

S&P 500 Index

Correlation	0.55
Beta	0.20
Up Capture Ratio	36.82
Down Capture Ratio	-3.05

Bloomberg U.S. Aggregate Bond Index

Correlation	0.10
Beta	0.08

Top Holdings

BlackRock Global Equity Mkt Neutral	14.86%
Federated MDT Market Neutral	11.72%
Victory Market Neutral Income	9.85%
The Merger Fund	7.80%
JPMorgan Strategic Income Opportunities	7.78%
iMGP DBi Managed Futures Strategy	6.98%
AQR Diversified Arbitrage	6.83%
AQR Managed Futures Strategy	4.95%
BlackRock Systematic Multi-Strategy	4.74%
Blackstone Inc	2.29%

Common Trust Funds - When Inspire Trust serves as trustee, conservator, or guardian, it manages investments through common trust funds (CTFs) that have particular investment objectives. **None of these CTFs are available for investment by the public.**

Data and information are provided for informational purposes only. Past performance is not necessarily indicative of future results.

The Alternatives - Custom Benchmark is comprised of 95% IQ Hedge Multi-Strategy Index and 5% ICE BofAML 3 Month T-Bills. The Inception Date of the CTF is 1/1/2026.