FUND DECLARATION ESTABLISHING DIVIDEND EQUITY FUND A SEPARATE FUND OF THE INSPIRE COMMON TRUST FUNDS TRUST

Inspire Trust Company, N.A. as Trustee of the **Inspire Common Trust Funds Trust**, pursuant to Section 2.2 of the Declaration of Trust dated September 5, 2023, hereby establishes a separate Fund of the Inspire Common Trust Funds Trust, designated with the characteristics, designations and investment goals and objectives as provided in this Fund Declaration.

- 1. <u>Establishment:</u> The Dividend Equity Fund, a Fund of the Inspire Common Trust Fund Trust (the "Fund") is hereby established, approved, and confirmed, effective as of September 5, 2023.
- Investment Objective: The Fund's investment objective is to seek above average income for
 equity investments. The fund will also consider the potential for capital appreciation. The
 fund looks for an overall yield that exceeds the composite yield on the securities comprising
 the Standard & Poor's 500 Index.
- 3. <u>Investment Guidelines and Restrictions</u>: The fund will generally invest at least 90% of assets in equity securities, and the trustee may, from time to time, vary the allocation. The fund will invest primarily in income-producing equity securities that pay current dividends and/or show potential to pay a dividend or for capital appreciation. The fund will invest in domestic and international securities and across all market capitalization issues but is expected to have the highest exposure to U.S. based large capitalization companies.
- 4. Valuation Date. The Fund shall be valued daily, as of the end of each Business Day.
- 5. <u>Fiscal Year</u>. The initial year of the Fund shall be a short year, beginning September 5th, 2023, and ending December 31, 2023, and each fiscal year end of the Fund thereafter shall be the twelve (12) months ending on December 31st of each subsequent year.
- 6. <u>Fund Income</u>. The Trustee shall distribute the Fund Income not less frequently than annually.
- 7. Restrictions on Admission and Withdrawal: Subject to the Declaration of Trust, there are no restrictions on the admission or withdrawal from the Fund. Notice of withdrawal from the Fund generally may be made after the close of business on the Valuation Date on which Unit value is calculated.
- 8. Advisors: In accordance with the Declaration of Trust, the Trustee may appoint one or more Advisors ("Advisors") to the Fund. If more than one Advisor is appointed for the Fund, the Trustee shall designate a specified Sub-Fund to be managed by each such Advisor. The Trustee shall enter into an Investment Services Agreement with each such Advisor setting forth the terms and conditions (including any volume or percentage limitations applicable to types, categories or classes of securities) under which any such Advisor will provide investment services to the Fund or a Sub-Fund thereof, and the compensation to be paid to such Advisor.
- 9. Fees: The Trustee shall receive a fee (the "Investment Management Fee") for providing services to the Fund as specified in Exhibit 1. The Investment Management shall be charged as an expense of the Fund and computed and accrued on each Valuation Date. The Investment Management Fee shall be paid to the Trustee monthly. Other expenses of operation and administration of the Fund (including, without limitation, fees of any Advisors retained by the Trustee, fees for custodial, accounting and administration services, audit fees and commissions for securities trades) may be charged to the assets of the Fund as provided in the Declaration of Trust.

- 10. <u>Conflicts</u>: In the event of a conflict between the terms of this document and the Declaration of Trust, this Fund Declaration shall control.
- 11. <u>Definitions</u>: Terms defined in the Declaration of Trust shall have the same definition in this Fund Declaration.

IN WITNESS WHEREOF, Inspire Trust Company has caused its name to be signed by its duly authorized officer, and its corporate seal to be hereunto affixed, effective as of date identified above.

Inspire Trust Company, N.A.

By: Sean Lynch

Its: Chief Investment Officer

Attest: Michael Cannella

Its: Board Secretary

Exhibit 1

The Investment Management Fee will be 0.60% of the net assets of the fund per annum, computed based on a 365-day year.